

PATENT

**SETTLEMENT OF AUCTIONS USING COMPLETE SETS AND SEPARATE PRICE
AND QUANTITY DETERMINATION**

ABSTRACT OF THE DISCLOSURE

The orders collected during an auction form an auction pool. An auction settlement price (ASP) for each contract is set. After the ASPs have been set, orders in the auction pool are filled (or not) based on the ASPs, and preferably also the aggressiveness of the order.